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Date: September 2, 2010
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Special:

Circular Letter

TO: EMPLOYERS COVERED BY CALPERS, EMPLOYEE ORGANIZATIONS
AND OTHER INTERESTED PARTIES

SUBJECT: MEETING NOTICE OF THE CALPERS BOARD OF ADMINISTRATION,
ITS COMMITTEES AND ADVISORY PANELS

The CalPERS Board of Administration, its Committees and Advisory Panels are scheduled to meet on the following days in September. All meetings will be held in public session unless otherwise noted.

Investment Committee

Date and Time: Monday, September 13, 2010, 9:00 a.m.

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

The Committee will meet in closed session to discuss personnel and investment matters pursuant to Government Code sections 11126(a)(1) and (c)(16).

Investment Committee

Date and Time: Monday, September 13, 2010, 9:30 a.m. or upon adjournment or recess of the Investment Committee closed session, whichever is later

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

A closed session will be held upon adjournment or recess of the open session to consider investment matters pursuant to Government Code section 11126(c)(16).

Performance and Compensation Committee

Date and Time: Monday, September 13, 2010, 11:00 a.m., or upon adjournment or recess of the Investment Committee meeting, whichever is later

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

A closed session will be held upon adjournment or recess of the open session to discuss personnel matters pursuant to Government Code sections 11126(a)(1) and (g)(1)).

Ad Hoc Risk Management Committee

Date and Time: Monday, September 13, 2010, 1:00 p.m., or upon adjournment or recess of the Performance and Compensation Committee meeting, whichever is later

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

Board of Administration

Date and Time: Tuesday, September 14, 2010, 8:30 a.m.

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

The Board will meet in closed session to discuss litigation matters pursuant to Government Code section 11126(e).

Benefits and Program Administration Committee

Date and Time: Tuesday, September 14, 2010, 9:00 a.m., or upon adjournment or recess of the Board of Administration closed session meeting, whichever is later

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

Health Benefits Committee

Date and Time: Tuesday, September 14, 2010, 10:00 a.m. or upon adjournment or recess of the Benefits and Program Administration Committee meeting, whichever is later

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

Health Benefits Committee

Date and Time: Tuesday, September 14, 2010, 10:30 a.m., or upon adjournment or recess of the Health Benefits Committee meeting, whichever is later

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

The Committee will meet in closed session to discuss health plan contract negotiations pursuant to Government Code section 11126(c)(17)).

Finance Committee

Date and Time: Tuesday, September 14, 2010, 11:00 a.m., or upon adjournment or recess of the Health Benefits Committee meeting closed session, whichever is later

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

Board of Administration

Date and Time: Wednesday, September 15, 2010, 8:00 a.m.

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

The Board will meet in closed session to discuss personnel and employment matters pursuant to Government Code sections 11126(a)(1) and 11126(g)(1).

Board of Administration

Date and Time: Wednesday, September 15, 2010, 9:00 a.m. or upon adjournment or recess of the closed session of the Board of Administration, whichever is later

Location: Auditorium, Lincoln Plaza North, 400 Q Street, Sacramento, CA

The Board will meet in closed session to discuss personnel and employment matters pursuant to Government Code sections 11126(a)(1) and 11126(g)(1) and litigation matters pursuant to Government Code section 11126(e).

Board members may attend meetings of committees of which they are not members and participate in the discussions during those committee meetings.

The Board would be pleased to have you or representatives of your agency at the public sessions. The facilities are accessible to persons with disabilities. Requests for sign language or captioning services require a minimum of 72 hours notice. To request service, please call (916) 795-3065 (voice or TTY).

Items scheduled for the public sessions of the meetings are listed on the attached agendas. This information is also available on the CalPERS website at www.calpers.ca.gov. Please contact Cheree Swedensky, at (916) 795-3128, with any questions regarding the meetings. Thank you.

ANNE STAUSBOLL
Chief Executive Officer

Attachment

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

INVESTMENT COMMITTEE

September 13, 2010

9:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

George Diehr, Chair
Tony Oliveira, Vice Chair
John Chiang
Patricia Clarey
Dan Dunmoyer
Debbie Endsley
Rob Feckner
JJ Jelincic
Henry Jones
Bill Lockyer
Priya Mathur
Louis F. Moret

- | | |
|-----------------------|---|
| CLOSED SESSION | 9:00 a.m.
Chief Investment Officer's Briefing on Market and Personnel Issues
(Government Code sections 11126(a)(1) and 11126(c)(16)) |
| OPEN SESSION | 9:30 a.m. or Upon Adjournment or Recess of Closed Session,
Whichever is Later |
| CLOSED SESSION | Upon Adjournment or Recess of Open Session
(Government Code section 11126(c)(16)) |

AGENDA

OPEN SESSION

Call to Order and Roll Call

Action Items

- | | |
|------------------------------------|--|
| | 1. Approval of the August 16, 2010 Open Session Minutes |
| Policy Subcommittee
Chair Moret | 2. August 2010 Policy Subcommittee Report |
| | a. Global Fixed Income – Revision of Policy on Global Fixed Income Program |
| Peter Mixon | 3. Regulation Relating to Disclosure of Placement Agent Fees |

Information Items

- | | |
|---|--|
| Research Affiliates | 4. Capital Market Expectations |
| Farouki Majeed | 5. Asset Liability Management Update |
| | 6. Total Fund |
| Wilshire Consulting
and Pension
Consulting Alliance
Farouki Majeed | a. CalPERS Total Fund Quarterly Report |
| | b. Risk Management Quarterly Update |
| | 7. Program Updates |
| | a. Real Estate |
| | b. Alternative Investments Management (AIM) |
| | c. Inflation-Linked Asset Class (ILAC) |
| | d. Global Fixed Income |
| | e. Global Equity |
| | f. Global Equity – Corporate Governance |
| | g. Affiliate Investment Programs |
| | 8. Activity Reports |
| Joseph Dear | a. Roadmap Quarterly Progress Report |
| Joseph Dear | b. Consolidated Investment Activity Report |
| Janine Guillot | c. Chief Operating Investment Officer's Status Report |
| Kami Niebank | d. Quarterly Spring-Fed Pool Consultant Contract Status Report |
| | 9. Agenda and Calendar |
| | a. Draft Agenda for October 18, 2010 |
| | b. 2010-2011 Annual Agenda Item Calendar |
| | 10. Public Comment |

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Subcommittee meeting held immediately prior to this meeting may be reported on or presented to the Investment Committee for its consideration.

CLOSED SESSION

Upon Adjournment or Recess of Open Session (Government Code sections 11126(c)(16))

Call to Order and Roll Call

Action Items

1. Approval of the August 16, 2010 Closed Session Minutes

Information Items

- | | |
|---|--|
| Wilshire Consulting
and Pension
Consulting Alliance | 2. Total Fund |
| | a. CalPERS Total Fund Quarterly Report on Market
Issues |
| Ted Eliopoulos
Eric Baggesen | 3. Program Updates |
| | a. Real Estate Portfolio Update |
| | b. Quarterly Global Equity Portfolio Update |
| | 4. External Manager Updates |
| | a. Real Estate |
| | b. Alternative Investments Management (AIM) |
| | c. Inflation-Linked Asset Class (ILAC) |
| | d. Global Fixed Income |
| | e. Global Equity |
| | f. Affiliate Investment Programs |
| Janine Guillot
Joseph Dear | 5. Activity Reports |
| | a. Status of Action Items Not Yet Reported |
| | b. Investment Activity Reports |
| | 1) Alternative Investments Management |
| | 2) Real Estate |
| | 3) Risk Managed Absolute Return Strategies |
| | 4) Corporate Governance |
| | 5) Inflation-Linked Assets |
| | 6) Disclosure of Placement Agent Fees |
| Joseph Dear | 6. Alternative Investment and Real Estate Partnership / LLC
Restructure |
| Peter Mixon | 7. Review of Investments / Placement Agents |

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

PERFORMANCE AND COMPENSATION COMMITTEE

September 13, 2010

11:00 A.M.

**Or Upon Adjournment or Recess of the
Investment Committee
Whichever is Later**

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

Patricia Clarey, Chair
Dan Dunmoyer, Vice Chair
George Diehr
Debbie Endsley
Bill Lockyer
Louis F. Moret
Tony Oliveira

AGENDA

OPEN SESSION

1. Call to Order and Roll Call
2.
 - a. Approval of the August 17, 2010 Performance and Compensation Committee Meeting Minutes
3. Performance and Compensation Activities
 - a. 2010-11 Performance Plan for Recently-Appointed Chief Actuary (First Reading)
 - b. Investment Incentive Compensation Program Redesign
4. Administrative Services
 - a. CEA Compensation Program Policy
 - b. Human Resources Division Report
 - c. Proposed November 2010 Agenda
5. Public Comment

Action
Michael A. Willihnganz

Action
Michael A. Willihnganz

Information
Michael A. Willihnganz

CLOSED SESSION

Upon Adjournment or Recess of Open Session (Gov. Code Section 11126(a) and 11126(g)(1))

- | | |
|---------------------------------------|--|
| | 1. Call to Order and Roll Call |
| | 2. Approval of September 15, 2009 Performance and Compensation Committee Closed Session Minutes |
| Action
Michael A. Willihnganz | 3. Review of 2009-2010 Performance: Chief Executive Officer, Chief Actuary (Former) and General Counsel |
| Action
Michael A. Willihnganz | 4. Review of 2009-2010 Performance: Chief Investment Officer, Interim Chief Operating Investment Officer (Former) and Senior Investment Officers |
| Information
Michael A. Willihnganz | 5. Chief Executive Officer's Report of 2009-2010 Performance: Senior Portfolio Managers and Portfolio Managers |

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.

The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

AD HOC RISK MANAGEMENT COMMITTEE

September 13, 2010

1:00 P.M.

**or Upon Adjournment or Recess of the
Performance and Compensation Committee,
Whichever is Later**

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

Tony Oliveira, Chair
Henry Jones, Vice Chair
George Diehr
Rob Feckner
Priya Mathur
Louis F. Moret

AGENDA

1. Call to Order and Roll Call
2. Approval of April 21, 2010, Meeting Minutes
3. Project Report

Action/Larry Jensen

Action/Larry Jensen
Information/Larry Jensen

- a. Risk Intelligent Enterprise Management Policy
(First Reading)
- b. Chief Risk Intelligence Officer
- c. Governance and Risk Management Initiative
Recommendations

4. Administrative Services

Information/Larry Jensen
Information/Larry Jensen

- a. Assistant Executive Officer Board Report
- b. Draft Agenda for the October 2010 Meeting

5. Public Comment

NOTES: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.

The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

September 14, 2010

8:30 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

MEMBERS

Rob Feckner, President
George Diehr, Vice President
John Chiang
Patricia Clarey
Dan Dunmoyer
Debbie Endsley
JJ Jelincic
Henry Jones
Bill Lockyer
Priya Mathur
Louis F. Moret
Tony Oliveira

AGENDA

- | | | |
|---|----|--|
| | 1. | Call to Order and Roll Call |
| CLOSED SESSION
(Gov. Code sec.
11126(e)) | 2. | Potential Litigation: Service Credit Purchases |

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE

September 14, 2010

9:00 a.m.

**or Upon Adjournment or Recess of the Board of Administration
Closed Session Meeting, Whichever is Later**

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

Rob Feckner, Interim Chair/Vice Chair
John Chiang
Patricia Clarey
George Diehr
Debbie Endsley
Henry Jones
Priya Mathur
Tony Oliveira

AGENDA

1. Call to Order and Roll Call
2. Approval of the August 17, 2010 Benefits and Program Administration Committee Meeting Minutes
3. Actuarial and Employer Services
 - a. Valuation Fees
 - b. Implementation of the New Actuarial Assumptions for Member Calculations & Review of Cost Calculation for Additional Service Credit Purchase
 - c. State Employer Contribution Rates
 - d. Proposed Amendment to Regulations of Prefunding Plan for Health Care Coverage for Annuitants
 - e. California Employers' Retiree Benefit Trust (CERBT) Update
 - f. Public Employee Compensation Update

Action / Alan Milligan
Action / Alan Milligan

Action / Alan Milligan
Action / Rand Anderson

Information / Rand Anderson

Information / Lori McGartland

Information / Alan Milligan

g. Review of 30 Year Amortization Extension Policy Guidelines

Information / Alan Milligan

h. Chief Actuary Report

4. Administrative Services

Information / Janell Bonilla

a. Board Member Elections Process – Plurality and Instant Runoff Voting (IRV)

Action / Peter Mixon

b. Additional Disclosure Requirements for Contract Bidders

Action / Janell Bonilla

c. Proposed Amendments to Board Election Regulation Section 554.4 Candidate Statements

Action / Janell Bonilla

d. Public Hearing and Committee Recommendation: Proposed Regulation Pertaining to Dissemination of Board Meeting Notices

5. Member and Benefit Services

Information / Donna Lum

a. Assistant Executive Officer Report

- Rolling Master Agenda Item Calendar
- AEO Matrix

Information / Donna Lum

b. Draft Agenda for October 19, 2010

6. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this committee meeting may be brought to the full Board at its next regularly scheduled meeting.

The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

HEALTH BENEFITS COMMITTEE

September 14, 2010

10:00 a.m.

**or Upon Adjournment or Recess of the Benefits and Program
Administration Committee Meeting, Whichever is Later**

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Auditorium
Sacramento, CA

COMMITTEE MEMBERS

Tony Oliveira, Interim Chair/Vice Chair
John Chiang
George Diehr
Debbie Endsley
Rob Feckner
JJ Jelincic
Henry Jones
Bill Lockyer
Priya Mathur

AGENDA

**OPEN SESSION: 10:00 a.m. or Upon Adjournment or Recess of the Benefits
and Program Administration Committee Meeting,
Whichever is Later**

**CLOSED SESSION: 10:30 a.m., or Upon Adjournment or Recess of Open
Session, Whichever is Later, CLOSED SESSION TO
DISCUSS HEALTH PLAN CONTRACT NEGOTIATIONS
(Government Code Section 11126(c)(17))**

AGENDA

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the August 17, 2010, Health Benefits Committee Meeting Minutes
3. Program Wide Reports
 - a. CalPERS' ePrescribing Pilot Project
 - b. Health Care Reform Update
 - c. Potentially Avoidable Complications (PAC) Analysis Proposal
4. Preferred Provider Organization
 - a. Self-funded Health Plans Second Quarter 2010 Financial Report
5. Interim Assistant Executive Officer Report
 - Annual Rolling Calendar Review
 - Health Benefits Branch Assignment Matrix
6. Proposed Agenda for October 19, 2010, Health Benefits Committee Meeting
7. Public Comment

CLOSED SESSION Upon Adjournment or Recess of Open Session Government Code Section 11126(c)(17)

1. Call to Order and Roll Call
2. Health Plan Contract Negotiations
 - a. Health Maintenance Organizations

NOTES: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.

The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

FINANCE COMMITTEE

September 14, 2010

**11:00 A.M.
or Upon Adjournment or Recess
of the Health Benefits Committee,
Whichever is Later**

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

Henry Jones, Chair
Louis F. Moret, Vice Chair
John Chiang
JJ Jelincic
Bill Lockyer
Tony Oliveira

AGENDA

1. Call to Order and Roll Call
2. Approval of June 15, 2010, Meeting Minutes
3. Audits

Information/Margaret Junker
Information/Margaret Junker

- a. Chief Auditor's Report
- b. Office of Audit Services – Quarterly and
Year-End Status Report
- c. External Audit Fees

Information/Margaret Junker

4. Compliance

Information/MaryLee Miglino

- a. Office of Enterprise Compliance Quarterly
Status Report
- b. Compliance Office Report
- c. CalPERS Ethics Helpline Status Report

Information/Sherry Johnstone
Information/Sherry Johnstone

- Information/Sheri Hofer
5. Privacy and Security
- a. Enterprise Privacy and Security Officer's Quarterly Report
6. Budgets and Financial Reporting
- Action/Russell Fong
- Action/Steve Pietrowski
- Information/Dave Cornejo
- Information/Steve Pietrowski
- Information/Dave Cornejo and Alan Milligan
- a. Year-End Budget and Expenditure Report for Fiscal Year 2009-10
- b. Health Budget Change Proposals
- c. Quarterly Delinquency Report
- d. Current Budget Issues
- e. Current Financial Reporting Issues
- GASB – Preliminary Views Document (on Pension Accounting and Financial Reporting by Employers)
7. Contracts
- Information/Steve Kessler and Janell Bonilla
- a. Annual Contracts and Procurement Activity Reports for Period July 1, 2009 – June 30, 2010
8. Information Technology Services
- Information/Dale Jablonsky
- a. Assistant Executive Officer's Report on Branch Activities
9. Administrative Services
- Information/Larry Jensen
- Information/Larry Jensen
- a. Assistant Executive Officer Report
- Annual Rolling Agenda Item Calendar Review
 - Administrative Services Branch Assignment Matrix
- b. Proposed November 2010 Agenda
10. Public Comment

NOTES: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.

The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

September 15, 2010

9:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

MEMBERS

Rob Feckner, President
George Diehr, Vice President
John Chiang
Patricia Clarey
Dan Dunmoyer
Debbie Endsley
JJ Jelincic
Henry Jones
Bill Lockyer
Priya Mathur
Louis F. Moret
Tony Oliveira

AGENDA

CLOSED SESSION CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE,
8:00 A.M. EMPLOYMENT AND PERSONNEL ISSUES
(Gov. Code secs. 11126(a)(1) and (g)(1))

OPEN SESSION
**9:00 A.M. OR UPON ADJOURNMENT OF CLOSED SESSION, WHICHEVER IS
LATER**

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Approval of Meeting Minutes

INVESTMENTS

- Mr. Dear 4. Chief Investment Officer's Report

Committee Reports

(Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration.)

- Mr. Diehr 5. Investment Committee (Oral)
- Mr. Oliveira 6. Ad Hoc Risk Management Committee (Oral)
- Mr. Feckner 7. Benefits and Program Administration Committee (Oral)
- Mr. Oliveira 8. Health Benefits Committee (Oral)
- Mr. Jones 9. Finance Committee (Oral)
- Mr. Feckner 10. Ad Hoc Board Governance Committee (Oral)
- Ms. Clarey 11. Performance and Compensation Committee (Oral)

General

- Ms. Stausboll 12. Board Meeting Calendar
- Ms. Stausboll 13. Chief Executive Officer's Report (Oral)
- Mr. Jablonsky
Mr. Jasper 14. Pension System Resumption (PSR) Project Update
- Ms. Lum
Mr. Fong 15. Organizational Structure and Processes Initiative Update
- Ms. Plaza 16. Diversity Update

External Affairs

- Ms. Macht 17. External Affairs Update
- Mr. Brown 18. Board's State Legislative Program/Board's Position on State Legislation
- Mr. Brown 19. Board's Federal Legislative Program/Board's Position on Federal Legislation
- Mr. Pacheco 20. Public Affairs Update

Legal

- Mr. Mixon 21. Proposed Decisions of Administrative Law Judges
- a. Ivana Aumann
 - b. Sandra Litzie
 - c. Joseph Neves
 - d. Catherine Beauregard
 - e. Jo A. Halvorsen
 - f. Aurelia Ruvalcaba
- Mr. Mixon 22. General Counsel's Report
- a. Monthly New Case Report
 - b. Assignment Matrix
- Mr. Mixon 23. **Litigation – Closed Session** (Government Code section 11126(e))
- a. *California Attorneys, Administrative Law Judges and Hearing Officers in State Employment et al. v. Arnold Schwarzenegger, et al., Alameda Superior Court Case No. RG09453982; Service Employees International Union, Local 1000, and Yvonne Walker, a taxpayer v. Arnold Schwarzenegger, et al., Alameda Superior Court Case No. RG09456450; Board of Administration vs. Arnold Schwarzenegger, et al., San Francisco Superior Court Case No. CPF09509754; and California Supreme Court Case No. 5185654*
 - b. *Los Angeles Times Communications, LLC v. California Public Employees' Retirement System; Sacramento County Superior Court Case No. 34-2010-80000587 and First Amendment Coalition v. California Public Employees' Retirement System; San Francisco County Superior Court Case No. 10-510552*

Other

- Mr. Feckner 24. Board Travel Approvals
- Ms. Stausboll 25. Draft Agenda for October 20, 2010 Meeting
26. New Business Agenda Setting
27. Public Comment
- CLOSED SESSION** 28. ANNUAL EMPLOYEE PERFORMANCE REVIEW AND
(Gov. Code sec. 11126(a)(1) and (g)(1)) UPDATES – CLOSED SESSION REPORT OF THE
 PERFORMANCE AND COMPENSATION COMMITTEE
- a. Review of 2009-2010 Performance: Chief Executive Officer, Chief Actuary (Former) and General Counsel

- b. Review of 2009-2010 Performance: Chief Investment Officer, Interim Chief Operating Investment Officer (Former) and Senior Investment Officers
- c. 2009-2010 Performance Report: Senior Portfolio Managers and Portfolio Managers

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.